

APPENDIX 3

BUDGET ASSUMPTIONS						
Rent						
Average Rent Increase						1.50%
Average Rent Increase Houses						1.50%
Average Rent Increase Flats						1.50%
VOIDS (Percentage of Gross Rent)						1.00%
Rent Policy						
In Accordance with Government policy						1.50%
Stock Assumptions						
Right to Buy Sales in year						150
Tenants Service Charges						
	2020-21		2021-22		change	
	£ p.w		£ p.w		£ p.w	
Grounds Maintenance	2.93		2.93		0	
Estate Lighting	3.92		3.94		0.02	
Caretaking	7.65		7.65		0	
Cleaning	3.68		3.68		0	
Safer Neighbourhood	0.50		0.52		0.02	
CCTV	6.17		6.17		0	
Concierge	10.06		10.06		0	
TV Aerials	0.62		0.62		0	
Energy						
CPI Sept 2020						0.50%
Interest						
Average Debt Interest						3.63%